

GENERAL FACT SHEET

13-30

BILL NUMBER

BRIEF TITLE

Sale of City-Owned Property
generally located at 18th and Q
Streets

REASON

Support the redevelopment of the 18th
and Q project area to allow for new
residential opportunities in Downtown
Lincoln.

APPROVAL DEADLINE

DETAILS

POSITIONS/RECOMMENDATIONS

Reason for the Amendment The sale of the city-owned parking lot at 18 th and Q will allow for the redevelopment of the 18 th and Q Redevelopment Project Area in Downtown Lincoln.	Sponsor	Urban Development
	Program Departments, or Groups Affected	Urban Development and Lincoln Fire and Rescue
	Applicants/ Proponents	Applicant City of Lincoln City Department Urban Development Other
Discussion (Including Relationship to other Council Actions) The city-owned lot at 18 th and Q is proposed to be purchased by the University of Nebraska Board of Regents to support the proposed redevelopment of the block as a parking garage and housing complex. The sale of the lot has been negotiated in a purchase agreement that is dependent upon the redevelopment of the project area and the provision of 35 reserved parking stalls in the existing UNL parking garage at 17 th and Q.	Opponents	Groups or Individuals Unknown Basis of Opposition
	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	X NO YES	
	OPERATIONAL IMPACT ASSESSMENT		
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution \$	
		RELATED annual operating Costs \$	
		INCREASE REVENUE EXPECTED/YEAR \$	
	SOURCE OF FUNDS	CITY [Approximately] _____ \$ NON CITY [Approximately] _____ \$	
BENEFIT COST <input type="checkbox"/> Front Foot Assessment Average <input type="checkbox"/> Square Foot \$ _____ \$			

APPLICABLE DATES:

FACT SHEET PREPARED BY: Hallie Salem

REVIEW BY: Dave Landis

REFERENCE NUMBER